



## **RURAL BUSINESS ENTERPRISE LOANS NOW AVAILABLE!**

 **ATTENTION!** 

### **BENTON, IOWA, JOHNSON, LINN, POWESHIEK and TAMA COUNTIES**

The Iowa Valley RC&D is pleased to announce its *Rural Business Enterprise Loan Program*. This program offers emergency and disaster related assistance to businesses in the presidential, state or locally declared disaster areas Benton, Iowa, Johnson, Linn Poweshiek and Tama Counties in Iowa. The Revolving Loan Funds was established through a grant from USDA Rural Development with matching funds from Iowa Valley RC&D, Inc.

The *Rural Business Enterprise Revolving Loan (RBERL)* is designed to assist the six eastern Iowa counties included in the Iowa Valley RC&D, Inc. area to overcome gaps in local capital markets that inhibit emergency small businesses from obtaining suitable credit and impede economic growth and stability.

The initial use of the RBERL will be for Disaster Recovery Assistance and will be target businesses in communities with a population of less than 15,000; and the non-incorporated rural areas within Benton, Iowa, Johnson, Linn, Poweshiek and Tama counties in Iowa.

Iowa Valley RC&D, Inc. will consider RBERL applications in 2009 that result in the restoration, clean up and retention of small businesses based on the following priorities:

- **Value-added or Alternative and/or Local Food Agriculture Enterprises**
- **Natural Resource Based Enterprise**
- **Enterprises Providing Needed Facilities and Services to Low Income, Under Employed, or Elderly**
- **Small Main Street Businesses**